# [***MACROECONOMIC RISKS FROM BIODIVERSITY LOSS AND THE ROLE OF FINANCE AT COP15***](https://advance.lexis.com/api/document?collection=news&id=urn:contentItem:66X9-DMC1-DYTH-G2BR-00000-00&context=1516831)

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**Body**

The following information was released by Chatham House:

What role will finance play in enabling a successful Global ***Biodiversity*** Framework?

Research event, Panel

5 December 2022 1:00PM TO 2:00PM

Online

Sign in to register for this event

COP15 for ***biodiversity*** is taking place between 7-19 December and finance is expected to become a headline issue. In the lead up to the summit, Chatham House will explore the macroeconomic risks from ***biodiversity*** ***loss*** and the imperative to mobilize finance for nature.

Over half of global GDP depends on nature, but ***biodiversity*** is declining faster than at any time in human history. ***Biodiversity*** ***loss*** could pose risks to the financial system through complex feedback loops, externalities and tipping points, including both transition and physical risks. What risks to ***biodiversity*** ***loss*** and land degradation pose to financial and macroeconomic stability? And what can financial institutions as well as financial regulators and supervisors do to manage and mitigate nature-related financial risks?

At the same time as stakeholders are becoming aware of the financial risks associated ***biodiversity*** ***loss***, the ***biodiversity*** finance gap is becoming one of the central issues in Montreal. Financial flows from higher-income to lower-income countries are an issue to be resolved at COP15, with potential targets ranging from $10 billion to $100 billion a year until 2030. What role will finance play in enabling a successful Global ***Biodiversity*** Framework?

Learn from leading experts at our online panel event on 5th December, just before the start of COP15.

This event is part of the Waddesdon Club Webinar Series. The Waddesdon Club is a Chatham House initiative to encourage climate leadership in financial and economic policymaking. Since 2016, it has proved a highly successful forum for convening senior policy makers and leading climate scientists with future leaders in finance ministries, central banks and other public sector economic and financial organizations from around the world. The initiative is supported by Ikea Foundation, KR Foundation and the Rothschild Foundation.

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